

## Village Green Purchases Iconic Apartment Tower in Louisville

**LOUISVILLE, KY, June 16, 2015** – Village Green, one of the nation’s largest privately held luxury apartment owner and operators, purchased the 800 Apartments in downtown Louisville. An extensive plan to redevelop and reposition the famous apartment tower to the Village Green City Apartment brand includes a revised name that will be announced in July.

“The 800 Apartments was a modern architectural icon that we look forward to restoring, upgrading and returning to being Louisville’s premier address”, said Village Green Chairman and CEO Jonathan Holtzman. “The views of the city from The 800 are phenomenal, and with all the apartment improvements, especially the brand new 29<sup>th</sup> floor Sky Club and rooftop Sky Park and pool it will be a remarkable place again,” he added

The building will undergo a dramatic transformation starting with new models in July, followed by a brand new boutique hotel style lobby this winter, brand new 29<sup>th</sup> floor Sky Club and rooftop Sky Park, and extensive exterior improvements finished by winter 2016. Exterior changes include a more pronounced modern entry, updated street and property landscaping, new façade lighting from the ground and roof, and restoration of the original blue color. Construction is by Brinkmann Constructors and Village Green Construction, contracting with local engineering firm along with local suppliers and subcontractors to assist in the work.

When built in 1963, the 29 story building was the tallest in Louisville. The top floor will be converted to a new Sky Club with gourmet kitchen, fireplace, TVs, flexible lounge seating and an outdoor terrace with dining and grilling station. The club will share the top floor with a new professional fitness center that also has an outdoor exercise terrace. Above these will be a rooftop Sky Park with swimming pool, sun deck, Zen space, fire pit, outdoor kitchen and bar, outdoor TVs, and flexible lounge seating – all with panoramic views of Louisville.

Other amenities being added are pocket rotunda entry; lobby and conference room; theater; business center; café/restaurant space with lobby access and indoor/outdoor seating; and personal concierge services. The community will consist of studio, convertible, one and two bedroom apartments and penthouses. Apartment upgrades include: kitchen islands with granite counter-tops and three different cabinet and appliance options; bathrooms with rain shower heads; brand-new custom closets; and wood flooring and Berber carpet. Penthouses will have condominium quality finishes with floor to ceiling glass windows. The building will also provide corporate/short-term furnished rentals through V-Suites.

Village Green involvement with Louisville officials, representatives from Spalding University and Bingham Greenbaum Doll attorneys will help insure the redeveloped community achieves their goals for the present and future of the neighborhood and the city. Village Green’s extensive experience and industry awards for its historic redevelopments and green building practices include Randolph Tower City Apartments in Chicago and Soo Line Building City Apartments in Minneapolis. The company is also currently redeveloping the historic 309 Vine building in downtown Cincinnati and planning to develop, purchase and 3<sup>rd</sup> party manage in the Louisville market.

### **About Village Green**

Village Green, established in 1919, manages \$4.5 billion in real estate assets, approximately 40,000 apartments in over 130 communities with offices in Baltimore/ Washington DC, Chicago, Cincinnati, Dallas, Detroit, Minneapolis, St. Louis and Toronto. The company's portfolio consists of four distinct brands: Village Park, Village Green, City Apartments and Regents Park along with V-Suites Furnished Rentals. It has won over 90 awards including the CEL National Multifamily Customer Service Award for Excellence for six consecutive years (2009 -2014). For more information explore [villagegreen.com](http://villagegreen.com).

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